



Lancaster Liederkrantz Property Acquisition Committee Pledge Drive and Charitable Liederkrantz Foundation Information

At the August 4 membership meeting, the membership voted 142 to 61 to authorize the Acquisition Committee to proceed with the purchase of the Honberger property at 8090 Old Auction Road, across South Chiques Road from the clubhouse. The Committee will now proceed to enter into discussions with Mrs. Honberger and attempt to reach an agreement on the terms of a sale. The terms of the agreement will be brought to the Executive Committee for approval.

As part of the financing methods being considered for this acquisition, the Club has begun a pledge drive, by which members and interested friends can help offset the cost of the acquisition through monthly, quarterly, annual, or one-time contributions to the acquisition fund.

Contributions of any dollar amount are welcome and appreciated. Members who pledge \$1,000 or more will become members of the Golden Lyre club; this club was formed in 1993 to recognize those members who generously contributed funds for the new equipment and major renovations and repairs needed after we purchased the clubhouse.

As of this writing, the acquisition fund has already received its first fully-paid contribution, from EdnaMay Witmer. The Committee thanks her and will add her name to the Golden Lyre plaque. We have also received pledges from Jim and Sue Williams, Dave and Kim Reinfried, and Pete and Ann Byrne.

The acquisition fund is a separate bank account into which contributions from members and transfers from the Club will be deposited. Use of these funds will be restricted to the acquisition of land and real estate and associated expenses.

During the time when the Acquisition Committee was performing its initial investigation into the Honberger property, a group of Liederkrantz members began looking into the process of establishing a charitable LIEDERKRANTZ FOUNDATION which will be affiliated with the Lancaster Liederkrantz and which will be governed and managed by Lancaster Liederkrantz members. The goal of this organization will be to raise funds for the purpose of preserving, promoting, and perpetuating German singing, dancing, music, language, foreign exchange, and culture through performance and education. Among the permitted activities of the FOUNDATION will be the acquisition of land and property which will further the achievement of the FOUNDATION'S stated objectives.

The FOUNDATION will be established as a 501(c)(3) non-profit private foundation as recognized by the IRS, and all contributions made to it for its intended purposes will be tax deductible. A tax attorney has been engaged to prepare the required State and IRS documents. Once all documents have been filed and processed we will provide additional information to each member.

The Acquisition Committee thanks the membership for the opportunity to serve the club and for the vote of approval of our efforts.